

# What Is Boomergeddon?

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## And what does it mean to you?



### About Jim Bacon

**Author** of “Boomergheddon: How Runaway Deficits will Bankrupt the Country and Ruin Retirement for Aging Baby Boomers”

**Op-ed columnist** for the Washington Times online

**Blogger:** Publisher of the Bacon’s Rebellion and Boomergheddon blogs

**Award-winning Journalist.** Former Publisher & Editor-in-Chief of Virginia Business magazine

### In the News

Interviewed on CNN about the future of Baby Boomer retirement...



Quoted in a U.S. Senate floor Subcommittee hearing by Sen. Jeff Sessions, R-Alabama...

Cited in “Grim Diagnosis,” report on health care by Senators John Barasso and Tom Coburn...

Interviewed by more than 20 radio talk show hosts across the U.S. and Canada...

### Read about it...

How secure is your retirement? The Center for Retirement Research at Boston University says that nearly 2/3 of all Baby Boomers are at risk of being financially unprepared. And that assumes that Social Security and Medicare remain intact. What happens if the federal government can’t make good on its promises?

In “Boomergheddon,” James A. Bacon makes the case that, absent drastic changes in Washington, Americans cannot count on the government’s retirement safety net.

Driven by a wave of retiring Boomers, runaway health care costs, and runaway interest payments on the national debt, the U.S. government will likely go into default within the next 15 to 20 years.

Bacon explains how partisan gridlock and the power of the

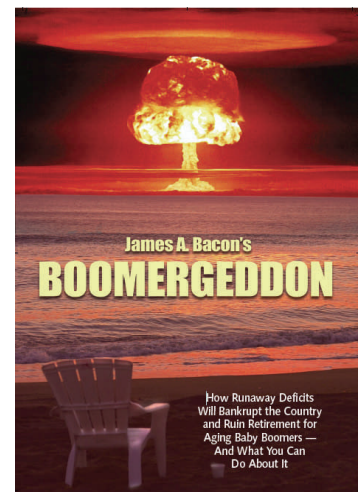
entrenched political class in Washington, D.C., will thwart the painful changes needed to return the country to fiscal sustainability.

The resulting crisis — Boomergheddon — will change America beyond recognition. It will bring economic depression, the end of empire, and the unraveling of the retirement safety net for tens of millions of Boomers and the generations that follow.

The situation is grim, but there is hope. “Boomergheddon” shows how, if the political will exists, it is possible to close a \$1 trillion budget gap through spending cuts and tax reform. Bacon also outlines how Americans can protect themselves from economic calamity by cutting household expenses, paying off debt and becoming more self reliant.

*“Boomergheddon’s analysis of what’s gone haywire is lucid, appropriately gloomy, but leavened with humor and good sense.”* — Steven Nash

*“This book is a must read for anyone concerned with their retirement future. Moreover, it is a compelling and scholarly work...”* — James Grey



### Or hear about it...

Jim Bacon can deliver a speech tailored to the unique interests of your audience. The subject is depressing but he leavens his remarks with good humor and optimism.

#### Boomergheddon and Retirement

In this speech, Bacon explains why Boomergheddon is nearly inevitable and how Boomers (or members of any generation) will be disappointed in retirement unless they begin

changing their lifestyles now. Urging Boomers to rethink their priorities in life, he urges them to get rid of their “stuff” — simplify, simplify, simplify — to strip expenses out of their lifestyle and to become debt free.

#### Boomergheddon and the Budget

In this speech Bacon shows how U.S. budget forecasts, as alarming as they are, do not account for the possibility of slower economic growth and

higher interest rates. Unless Congress gets serious about closing the budget gap, default is only 10 to 15 years away. Bacon also demonstrates how it is impossible to achieve a balanced budget through cutting “waste, fraud and abuse.” But he shows how it can be done through tax reform, entrepreneurial, market-based health care, slashing domestic spending, and reducing military commitments.